

Woodridge Forest Community Association Inc.

Balance Sheet Standard

Posted 11/30/2023

1-Operating 2-Reserve Total

Assets

Cash Operating

| | | | |
|-----------------------------|-------------------|--|-------------------|
| CIT B CK/LB 8031 | 442,839.08 | | 442,839.08 |
| CIT B CK 3051 | 6,352.64 | | 6,352.64 |
| CIT B Debit Card 6992 | 363.11 | | 363.11 |
| <u>Total Cash Operating</u> | <u>449,554.83</u> | | <u>449,554.83</u> |

Cash Reserve

| | | | |
|-----------------------------|--|-------------------|-------------------|
| RSRV- CIT B MM 6177 | | 227,429.48 | 227,429.48 |
| Amerant Bank CD 2327 - 01/1 | | 100,443.60 | 100,443.60 |
| <u>Total Cash Reserve</u> | | <u>327,873.08</u> | <u>327,873.08</u> |

Accounts Receivable

| | | | |
|----------------------------------|------------------|--|------------------|
| MUD Receivable | 75,717.84 | | 75,717.84 |
| <u>Total Accounts Receivable</u> | <u>75,717.84</u> | | <u>75,717.84</u> |

Assessments Receivable

| | | | |
|-------------------------------------|------------------|--|------------------|
| 2017 Assessment Receivable | 785.00 | | 785.00 |
| 2018 Assessment Receivable | 790.00 | | 790.00 |
| 2019 Assessment Receivable | 790.00 | | 790.00 |
| 2020 Assessment Receivable | 2,187.90 | | 2,187.90 |
| 2021 Assessment Receivable | 3,950.00 | | 3,950.00 |
| 2022 Assessment Receivable | 14,330.95 | | 14,330.95 |
| 2023 Assessment Receivable | 32,140.45 | | 32,140.45 |
| Late Fees Receivable | 12,296.40 | | 12,296.40 |
| Collection Exp. Receivable | 19,600.60 | | 19,600.60 |
| Legal Exp. D/R Receivable | 3,937.54 | | 3,937.54 |
| Mowing Exp. D/R Receivable | 75.00 | | 75.00 |
| Fines Receivable | 1,140.00 | | 1,140.00 |
| Misc. Receivable | 5,007.99 | | 5,007.99 |
| <u>Total Assessments Receivable</u> | <u>97,031.83</u> | | <u>97,031.83</u> |

Other Assets

| | | | |
|---------------------------|-------------------|-------------------|-------------------|
| Prepaid Expenses | 3,341.17 | | 3,341.17 |
| Prepaid Insurance | 6,296.75 | | 6,296.75 |
| Water Deposit | 150.00 | | 150.00 |
| Electric Depost | 350.00 | | 350.00 |
| <u>Total Other Assets</u> | <u>10,137.92</u> | | <u>10,137.92</u> |
| <u>Total Assets</u> | <u>632,442.42</u> | <u>327,873.08</u> | <u>960,315.50</u> |

Liabilities & Equity

Liability

| | | | |
|-----------------------------|-------------------|--|-------------------|
| Accounts Payable | 136.00 | | 136.00 |
| Accounts Payable - Other | 9,283.87 | | 9,283.87 |
| Prepaid Construction Dep PM | 4,000.00 | | 4,000.00 |
| Prepaid Assessments | 117,158.12 | | 117,158.12 |
| Prior Owners PM | 20,459.94 | | 20,459.94 |
| Unearned Assessment | 47,072.33 | | 47,072.33 |
| <u>Total Liability</u> | <u>198,110.26</u> | | <u>198,110.26</u> |

Reserve Liability

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Liabilities & Equity

Reserve Liability

| | | |
|-------------------------------|------------|------------|
| RSRV - Contract Liability ASC | 311,599.00 | 311,599.00 |
|-------------------------------|------------|------------|

Total Reserve Liability

| | |
|------------|------------|
| 311,599.00 | 311,599.00 |
|------------|------------|

Equity

| | | |
|-----------------------------|------------|------------|
| Operating Retained Earnings | 364,589.37 | 364,589.37 |
|-----------------------------|------------|------------|

| | | |
|---------------------------|-----------|-----------|
| Reserve Retained Earnings | 83,912.40 | 83,912.40 |
|---------------------------|-----------|-----------|

| | | | |
|-------------------|-----------|-------------|----------|
| Net Income (Loss) | 69,742.79 | (67,638.32) | 2,104.47 |
|-------------------|-----------|-------------|----------|

Total Equity

| | | |
|------------|-----------|------------|
| 434,332.16 | 16,274.08 | 450,606.24 |
|------------|-----------|------------|

Total Liabilities & Equity

| | | |
|------------|------------|------------|
| 632,442.42 | 327,873.08 | 960,315.50 |
|------------|------------|------------|